



THOMAS JEFFERSON SCHOOL OF LAW

Stafford and Private Loan Comparison Chart

Financial Assistance Office
2121 San Diego Avenue • San Diego, CA 92110
619.297.9700x1350 • Fax 619.374.6397
Email: info@tjssl.edu • www.tjssl.edu/finaid

Lender/Contact Information	Stafford Loans	Private Loans										
<p>Wells Fargo Lender Code: 807176 Servicer: Wells Fargo 1-800-658-3567</p> <p>wellsfargo.com/student</p>	<p>Fees: 0% Application Process: Complete TJSJ Stafford Loan Application</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto debit 4.60% principal reduction after the first 36 consecutive on-time monthly payments 	<p>Wells Fargo • Wells Fargo Graduate Loan Interest Rate: • With cosigner: Prime rate + 2.50% • Without cosigner: Prime rate + 0%, 1.50% or 3.50%</p> <table border="1"> <thead> <tr> <th>Fees at</th> <th>Disbursement</th> <th>Repayment</th> </tr> </thead> <tbody> <tr> <td>No cosigner</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>With cosigner</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Fees at	Disbursement	Repayment	No cosigner	0%	0%	With cosigner	0%	0%	<p>Application Process: Online Grace Period: Six months after graduation or ceasing to be enrolled</p> <p>Aggregate Maximum: \$180,000</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.50% rate reduction for auto payments from a Wells Fargo checking or savings account (0.25% from a non-Wells Fargo account) 0.50% interest rate reduction after first 48 consecutive on-time monthly payments Cosigner release option after first 24 consecutive on-time monthly payments
Fees at	Disbursement	Repayment										
No cosigner	0%	0%										
With cosigner	0%	0%										
<p>Access Group Lender Code: 808851 Servicer: Access Group 1-800-282-1550</p> <p>www.accessgroup.org</p>	<p>Fees: 0% Application Process: Complete TJSJ Stafford Loan Application</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto debit 2.00% interest rate reduction after 48 consecutive on-time payments 	<p>Access Group • Law Access Loan Interest Rate: • With cosigner: LIBOR + 6.45% • Without cosigner: LIBOR + 2.55%, 3.75% or 6.45%</p> <table border="1"> <thead> <tr> <th>Fees at</th> <th>Disbursement</th> <th>Repayment</th> </tr> </thead> <tbody> <tr> <td>No cosigner</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>With cosigner</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Fees at	Disbursement	Repayment	No cosigner	0%	0%	With cosigner	0%	0%	<p>Application Process: Online Grace Period: Nine months after graduation or ceasing to be enrolled</p> <p>Aggregate Maximum: None</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto-debit 0.50% interest rate reduction after first 48 consecutive on-time payments Cosigner release option after first 24 consecutive on-time monthly payments
Fees at	Disbursement	Repayment										
No cosigner	0%	0%										
With cosigner	0%	0%										
<p>Bank of America Lender Code: 824421 Servicer: Sallie Mae 1-800-344-8382</p> <p>www.bankofamerica.com/studentbanking</p>	<p>Fees: 0% Application Process: Complete TJSJ Stafford Loan Application</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto debit 3.00% principal reduction after 36 consecutive on-time payments (1.00% for each 12 consecutive payments) 	<p>Bank of America • Private Loan Interest Rate: • With cosigner: LIBOR + 3.60% • Without cosigner: LIBOR + 3.30%</p> <table border="1"> <thead> <tr> <th>Fees at</th> <th>Disbursement</th> <th>Repayment</th> </tr> </thead> <tbody> <tr> <td>No cosigner</td> <td>7.00%</td> <td>0%</td> </tr> <tr> <td>With cosigner</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Fees at	Disbursement	Repayment	No cosigner	7.00%	0%	With cosigner	0%	0%	<p>Application Process: Online Grace Period: Six months after graduation or ceasing to be enrolled</p> <p>Aggregate Maximum: \$130,000</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto-debit
Fees at	Disbursement	Repayment										
No cosigner	7.00%	0%										
With cosigner	0%	0%										
<p>Higher Ed Solutions Lender Code: 833820 Servicer: Nelnet 1-877-272-7828</p> <p>www.nelnet.net/private</p>	<p>Fees: 0% Application Process: Complete TJSJ Stafford Loan Application</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto debit 3.33% principal reduction after 30 consecutive on-time payments 	<p>Higher Ed Solutions • Nelnet Graduate Loan Interest Rate: • With cosigner: LIBOR + 4.25% • Without cosigner: LIBOR + 4.25%</p> <table border="1"> <thead> <tr> <th>Fees at</th> <th>Disbursement</th> <th>Repayment</th> </tr> </thead> <tbody> <tr> <td>No cosigner</td> <td>0% to 4.00%</td> <td>0%</td> </tr> <tr> <td>With cosigner</td> <td>0% to 4.00%</td> <td>0%</td> </tr> </tbody> </table>	Fees at	Disbursement	Repayment	No cosigner	0% to 4.00%	0%	With cosigner	0% to 4.00%	0%	<p>Application Process: Online Grace Period: Six months after graduation or ceasing to be enrolled</p> <p>Aggregate Maximum: None</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto-debit 0.50% interest rate reduction after first 48 consecutive on-time payments
Fees at	Disbursement	Repayment										
No cosigner	0% to 4.00%	0%										
With cosigner	0% to 4.00%	0%										
<p>College Loan Corporation Lender Code: 833733 Servicer: ACS 1-800-2COLLEGE</p> <p>www.collegeloan.com</p>	<p>Fees: 3.00% origination fee Application Process: Complete TJSJ Stafford Loan Application</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto debit 10.00% credit after 48 consecutive on-time payments 1.00% cash rebate at repayment 	<p>College Loan Corporation • Law Preferred Loan Interest Rate: • With cosigner: LIBOR + 2.50% or 5.00% • Without cosigner: LIBOR + 2.50% or 5.00%</p> <table border="1"> <thead> <tr> <th>Fees at</th> <th>Disbursement</th> <th>Repayment</th> </tr> </thead> <tbody> <tr> <td>No cosigner</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>With cosigner</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Fees at	Disbursement	Repayment	No cosigner	0%	0%	With cosigner	0%	0%	<p>Application Process: Online Grace Period: Six months after graduation or ceasing to be enrolled</p> <p>Aggregate Maximum: None</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto-debit
Fees at	Disbursement	Repayment										
No cosigner	0%	0%										
With cosigner	0%	0%										
<p>Bank One Lender Code: 811925 Servicer: Sallie Mae 1-800-487-4404</p> <p>www.salliemae.com/apply</p>	<p>Fees: 3.00% origination fee Application Process: Complete TJSJ Stafford Loan Application</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto debit 3.33% principal reduction after 33 consecutive on-time payments 2.00% credit at repayment when student elects to sign up for online account access through Sallie Mae 	<p>Sallie Mae • LAWLOANS Interest Rate: • With cosigner: Prime rate minus 0.50%, Prime rate + 1.00% or 3.00% • Without cosigner: Prime rate + 0%, 1.50%, or 4.50%</p> <table border="1"> <thead> <tr> <th>Fees at</th> <th>Disbursement</th> <th>Repayment</th> </tr> </thead> <tbody> <tr> <td>No cosigner</td> <td>0%</td> <td>0% or 2.00%</td> </tr> <tr> <td>With cosigner</td> <td>0%</td> <td>0% or 2.00%</td> </tr> </tbody> </table>	Fees at	Disbursement	Repayment	No cosigner	0%	0% or 2.00%	With cosigner	0%	0% or 2.00%	<p>Application Process: Online Grace Period: Nine months after graduation or ceasing to be enrolled</p> <p>Aggregate Maximum: • None, with co-borrower • \$150,000 without co-borrower</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> Interest-only repayment option for first 2 years
Fees at	Disbursement	Repayment										
No cosigner	0%	0% or 2.00%										
With cosigner	0%	0% or 2.00%										
<p>Nellie Mae Lender Code: 829076 Servicer: Sallie Mae 1-800-984-0190</p> <p>www.nelliemae.com</p>	<p>Fees: 3.00% origination fee Application Process: Complete TJSJ Stafford Loan Application</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> No interest rate reduction for auto debit 3.30% credit or cash rebate after 33 consecutive on-time payments 3.00% credit as repayment when student elects to sign up for online account access through Sallie Mae 	<p>Nellie Mae • Law EXCEL Loan Interest Rate: • With cosigner: Prime rate minus 0.50% • Without cosigner: Prime rate minus 0.50%</p> <table border="1"> <thead> <tr> <th>Fees at</th> <th>Disbursement</th> <th>Repayment</th> </tr> </thead> <tbody> <tr> <td>No cosigner</td> <td>8.00%</td> <td>0%</td> </tr> <tr> <td>With cosigner</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Fees at	Disbursement	Repayment	No cosigner	8.00%	0%	With cosigner	0%	0%	<p>Application Process: Online Grace Period: Six months after graduation or ceasing to be enrolled</p> <p>Aggregate Maximum: • None, with co-borrower • \$150,000 without co-borrower</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> Cosigner release option after first 24 consecutive on-time payments
Fees at	Disbursement	Repayment										
No cosigner	8.00%	0%										
With cosigner	0%	0%										
<p>Key Bank Lender Code: 808959 Servicer: AES 1-800-539-5363</p> <p>www.key.com/grad</p>	<p>Fees: 3.00% origination fee Application Process: Complete TJSJ Stafford Loan Application</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto debit 3.75% principal reduction at repayment, remains on account with 12 consecutive payments 	<p>Key Bank • LawAchiever Loan Interest Rate: • With cosigner: Loan option not available • Without cosigner: LIBOR + 3.00% to 4.10%</p> <table border="1"> <thead> <tr> <th>Fees at</th> <th>Disbursement</th> <th>Repayment</th> </tr> </thead> <tbody> <tr> <td>No cosigner</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>With cosigner</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Fees at	Disbursement	Repayment	No cosigner	0%	0%	With cosigner	0%	0%	<p>Application Process: Online Grace Period: Nine months after graduation or ceasing to be enrolled</p> <p>Aggregate Maximum: \$150,000</p> <p>Borrower Benefits:</p> <ul style="list-style-type: none"> 0.25% interest rate reduction for auto-debit
Fees at	Disbursement	Repayment										
No cosigner	0%	0%										
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Lender/Loan	Wells Fargo Wells Fargo Bar Exam SM Loan	Key Bank LawAchiever Bar Loan	Access Group Bar Examination Loan	Nellie Mae Law EXCEL Loan	Sallie Mae Bar Study Loan	Bank of America Bar Study Loan
Eligibility	Apply 12 months before and/or 6 months after graduation from law school	Apply 12 months before and/or 12 months after graduation from law school	Apply 12 months before and/or 6 months after graduation from law school	Must be in final year of law school	Apply 12 months before and/or 6 months after graduation from law school	Apply 9 months before and/or 3 months after graduation from law school
Loan Limit	\$12,000	\$15,000	\$11,000	\$10,000	\$10,000	\$8,000
Interest Rate	Prime rate + 3.00%	LIBOR + 3.00% to 4.10%	LIBOR + 2.55%, 3.75%, or 6.45%	Prime rate minus 0.50%	Prime rate + 2.50% or 3.00%	LIBOR + 3.60%
Fees	None	None	None	Disbursement fee: 4.00% or 8.00%	Disbursement fee: 6.00% or 11.50%	Guarantee fee: 8.00%
Grace Period	Repayment begins 6 months after graduation	Repayment begins 9 months after graduation	Repayment begins 9 months after graduation	Repayment begins 9 months after graduation	Repayment begins 9 months after graduation	Repayment begins 6 months after graduation
Borrower Benefits	<ul style="list-style-type: none"> • 0.50% interest rate reduction for automatic payment from a Wells Fargo bank account (0.25% from a non-Wells Fargo account) • 0.50% interest rate reduction after the first 48 consecutive on-time payments 	0.25% interest rate reduction for auto-debit	<ul style="list-style-type: none"> • 0.25% interest rate reduction for auto-debit • 0.50% interest rate reduction after the first 48 consecutive on-time payments 	Cosigner release option after the first 24 consecutive on-time payments	Interest-only repayment option for first two years	0.25% interest rate reduction for auto-debit

The Federal Stafford Loan is a government-sponsored, low-interest educational loan. A law student may receive \$18,500 per year in combined subsidized and unsubsidized Stafford Loans. The total cumulative amount a student may borrow through the Stafford Loan program is \$138,500.

The Subsidized portion of the Federal Stafford Loan is based on financial need. When a loan is “subsidized,” the government pays the interest during:

- Periods of enrollment
- The six-month grace period after enrollment ends or falls below half-time
- Periods of authorized deferment

The Unsubsidized Federal Stafford Loan is not determined by need. When the loan is “unsubsidized,” the borrower is responsible for all of the interest that accrues during in-school, grace, and deferment periods. Interest that accrues is capitalized (added to the loan principal).

Interest rates on Stafford loans are variable, adjusted annually by the federal government each July 1, and will not exceed 8.25 percent. The rate is based on the 91-day T-Bill during in-school, grace, and deferment periods. All lenders charge the same interest rate on Stafford loans.

Origination fees of 3 percent may be deducted from loan proceeds depending upon the selected lender. A guarantee fee of up to 1 percent also may be charged.



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Wells Fargo
1-800-658-3567
wellsfargo.com/student
Lender Code: 807176